

Topics

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CHANGES TO THE NMW

Just a quick reminder that all staff who are on the National Minimum Wage should have been increased to the new rates from 1st October 2011:

21+	£6.08	16-17 yrs	£3.68
18-20 yrs	£4.98	Apprentice Rate	£2.60

NO PAYE PAYMENT DUE

If you are a small employer and you don't owe the Revenue any PAYE every month, you should be contacting the Revenue to let them know. This will avoid any penalties for late payments and letters from the Revenue chasing the payments.

You can record nil due by going to the Revenue website:

<http://www.hmrc.gov.uk/payinghmrc/payee-nil.htm>

choose the relevant period and enter your Accounts Office reference number.

EMPLOYER NIC HOLIDAY

The Revenue are sending out reminders to all new businesses regarding the Employer NIC Holiday. New businesses opened on or after 22nd June 2010 could save up to £5,000 in NIC for each of the first 10 employees you take on in your first year of business.

Please use the following link to determine if your business would be classed as "New" and therefore entitled to make a claim:

<http://www.hmrc.gov.uk/thelibrary/tax-payee/nics-holiday/not-new-business.htm>

XMAS PAYROLLS

Only 7 weeks to go and counting, Christmas is approaching fast. We know you don't want to be reminded but if we don't plan ahead our office would be like a mad house with all our clients wanting the wages early.

By now you should have received a copy of our letter setting out our plans for preparing your December payrolls, detailing the relevant BACS dates and our own Holidays. If you haven't received your copy please contact us.



"What's this deduction of 20 million dollars for gifts?"

If there are any topics you would like us to cover in our newsletter please drop us a line.

Enquiries: If there are any areas you would like to discuss further or have any queries, you can contact Rico Liverani, Managing Director or Sherree Patterson, Office Manager on 0191 5147009 we look forward to hearing from you, DCS Payroll.